

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency

P.O. Box 2415

Washington, DC 20013-2415

Notice FC-46

For: State and County Offices

**Program Loan Cost Expense (PLCE) Funds
FY 1996 Third Quarter Allocation**

Approved by: Deputy Administrator, Farm Credit Programs

Susan Anne Kling

1 Overview

A

Background

Notice FC-10 provided the:

- methodology used to allocate FY 1996 PLCE funds
- first quarter funding limits.

Notice FC-14 provided the second quarter funding limits.

B

Purpose

This notice establishes the State's allocation for the third quarter of FY 1996 contractual and noncontractual funding limits.

2 PLCE Accounts

A

Account Types

As in the first and second quarter allocation, each State's allocation is divided into 3 non-transferable accounts, each with its own specific purpose.

Note: It is important to remember the purposes of these funds when planning obligations and disbursements throughout this FY. See Notice FC-10 for account types and descriptions.

Continued on the next page

Disposal Date

October 1, 1996

Distribution

State Offices; State Offices relay to County
Offices and Ag Credit Teams

2 PLCE Accounts (Continued)

B

Funding Limits

Exhibit 1 represents each State Office's third quarter funding limits for each account, which is about 90 percent of the State Office's total allocation for FY 1996. SED must not exceed the amounts in Exhibit 1 before June 30, 1996.

C

Monitoring Responsibilities

DAFCP staffs shall manage and monitor the use of PLCE funds to ensure that the funds meet FSA goals and objectives.

The State PLCE Liaison shall monitor obligations and disbursements of PLCE allocated funds, by account, to avoid violation of the Anti-Deficiency Act.

SED's must submit to the PLCE Coordinator, through the Area Office, the name, position, and telephone number of the designee to serve as the State PLCE Liaison.

Note: The designee information must be received by May 30, 1996.

D

New Authorities

Since significant expenditures in the ACIF Program Account for the remainder of FY 1996 are not expected, the following program authorities for Farm Credit Programs are hereby authorized:

- all inspection services
 - all appraisal services (including chattel)
 - all analysis and audit services.
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E

Additional Funding

If additional funding is necessary and State Offices cannot perform the work:

- prepare a written request for additional funds, including a breakdown of the actual, projected, or both expenditures for all 4 quarters
 - send the request, through the Area Office, to PDEED, Jorge Comas.
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F

Contact

If questions about this notice:

- County Offices shall contact the State Office
 - State Offices shall contact Jorge Comas, through the Area Office.
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PLCE Funds for FY 1996, Third Quarter Allocation

Following are the funding limits for each ACIF Program.

PROGRAM LOAN COST EXPENSE FUNDS FY 1996 - THIRD QUARTER ALLOCATION			
State Office	Farmer Programs - ACIF		
	Program Account	Direct Loan Financing Account	Liquidating Account
Alabama	\$49,271	\$6,406	\$186,303
Alaska	\$10,274	\$36	\$1,427
Arizona	\$67,133	\$9,314	\$389,991
Arkansas	\$207,671	\$27,574	\$827,723
California	\$222,577	\$35,552	\$1,899,584
Colorado	\$130,314	\$15,866	\$528,899
Delaware	\$28,277	\$5,230	\$135,879
Florida	\$106,440	\$16,349	\$1,051,227
Georgia	\$154,565	\$28,514	\$698,848
Hawaii	\$10,306	\$1,763	\$88,991
Idaho	\$132,410	\$16,529	\$527,908
Illinois	\$149,784	\$20,639	\$617,486
Indiana	\$114,793	\$13,662	\$413,732
Iowa	\$401,944	\$68,676	\$1,913,648
Kansas	\$197,483	\$26,713	\$810,487
Kentucky	\$139,537	\$14,911	\$438,542
Louisiana	\$238,986	\$34,234	\$978,411
Maine	\$40,638	\$8,368	\$212,186
Massachusetts	\$34,566	\$193,066	\$196,727
Michigan	\$157,181	\$30,033	\$666,571
Minnesota	\$406,608	\$53,861	\$1,830,603
Mississippi	\$298,250	\$38,092	\$1,167,090
Missouri	\$267,824	\$45,610	\$1,101,739
Montana	\$135,900	\$22,331	\$586,441
Nebraska	\$247,380	\$29,730	\$974,962
Nevada	\$14,098	\$1,936	\$171,513
New Jersey	\$23,922	\$2,963	\$274,737
New Mexico	\$64,315	\$8,162	\$329,830
New York	\$214,327	\$28,312	\$1,431,534
North Carolina	\$151,673	\$20,797	\$833,829
North Dakota	\$294,538	\$36,489	\$1,148,388
Ohio	\$62,981	\$8,095	\$253,202
Oklahoma	\$375,909	\$47,049	\$1,389,041
Oregon	\$76,247	\$10,672	\$383,958
Pennsylvania	\$176,841	\$618,396	\$861,635
Puerto Rico	\$196,502	\$21,254	\$671,626
South Carolina	\$95,716	\$14,358	\$371,141
South Dakota	\$298,421	\$40,795	\$1,314,163
Tennessee	\$106,938	\$20,464	\$437,490
Texas	\$562,618	\$68,948	\$2,186,947
Utah	\$34,344	\$4,862	\$165,087
Vermont	\$33,822	\$21,688	\$528,438
Virginia	\$78,343	\$10,318	\$369,376
Washington	\$118,015	\$16,811	\$632,728
West Virginia	\$38,934	\$5,297	\$156,505
Wisconsin	\$213,246	\$27,546	\$1,077,582
Wyoming	\$61,148	\$10,568	\$220,904
States Total	\$7,230,889	\$1,697,610	\$33,553,263